

# ANNUAL FINANCIAL REPORT FOR CALENDAR YEAR 2008 FAIRVIEW PARK CIVIL TOWN, VERMILLION COUNTY

## PART I: STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES (CITY/TOWN GOVERNMENTAL) FOR THE FISCAL YEAR ENDING 2008

Funds Section I	Beginning Cash Fund Balances 01/01/2008	2008 Receipts	2008 Disburse- ments	Ending Cash Fund Balances 12/31/2008	Invest- ments at 12/31/2008	Total Cash & Invest. at 12/31/2008
<b>FUND TYPE:</b>						
<b>GENERAL</b>						
General	\$41,447.19	\$99,454.63	\$106,619.69	\$34,282.23	\$-0-	\$34,282.23
<b>Total by Fund Type:</b>	<b>\$41,447.19</b>	<b>\$99,454.63</b>	<b>\$106,619.69</b>	<b>\$34,282.23</b>	<b>\$-0-</b>	<b>\$34,282.23</b>
<b>FUND TYPE:</b>						
<b>SPECIAL REVENUE</b>						
Flag Fund	\$331.90	\$300.00	\$0.00	\$631.90	\$0.00	\$631.90
Law Enf. Continuing Ed.	828.42	842.00	574.99	1,095.43	0.00	1,095.43
Levy Excess	129.00	0.00	129.00	0.00	0.00	0.00
Local Road & Street	20,871.49	7,718.51	2,643.84	25,943.16	0.00	25,943.16
Motor Vehicle Highway	49,784.10	60,033.39	57,749.64	52,007.85	0.00	52,007.85
Parks & Recreation	369.96	0.00	0.00	369.96	0.00	369.96
Rainy Day	0.00	0.00	0.00	0.00	0.00	0.00
Riverboat	20.35	9,394.50	0.00	9,404.85	0.00	9,404.85
<b>Total by Fund Type:</b>	<b>\$72,376.22</b>	<b>\$78,276.40</b>	<b>\$61,997.47</b>	<b>\$99,458.16</b>	<b>\$0.00</b>	<b>\$99,458.16</b>
<b>FUND TYPE:</b>						
<b>CAPITAL PROJECTS</b>						
Cum. Capital Development	\$21,558.87	\$7,852.81	\$4,500.00	\$24,911.68	\$0.00	\$24,911.68
Cum. Capital Improvement	8,250.52	6,574.62	0.00	9,825.14	0.00	9,825.14
Cumulative Fire	16,975.87	6,518.92	0.00	23,475.49	0.00	23,475.49
<b>Total by Fund Type:</b>	<b>\$41,765.96</b>	<b>\$20,946.35</b>	<b>\$4,500.00</b>	<b>\$58,213.31</b>	<b>\$0.00</b>	<b>\$58,213.31</b>
<b>Subtotal All Funds:</b>	<b>\$165,469.37</b>	<b>\$198,676.38</b>	<b>\$172,217.66</b>	<b>\$181,948.69</b>	<b>\$0.00</b>	<b>\$181,948.69</b>
<b>Section II</b>						
<b>Less:</b>						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		429.00				
Transfers Out			429.00			
<b>Net Receipts &amp; Disburs.</b>		<b>\$198,247.38</b>	<b>\$171,788.06</b>			

## PART I: STATEMENT OF RECEIPTS, DISBURSEMENTS, CASH BALANCES, AND INVESTMENT BALANCES (ENTERPRISE FUNDS) FOR THE FISCAL YEAR ENDING 2008

Funds Section I	Beginning Cash Fund Balances 01/01/2008	2008 Receipts	2008 Disburse- ments	Ending Cash Fund Balances 12/31/2008	Invest- ments at 12/31/2008	Total Cash & Invest. at 12/31/2008
<b>FUND TYPE:</b>						
<b>ENTERPRISE</b>						
Wastewater Utility - Operating	\$63,655.60	\$411,718.49	\$418,039.94	\$60,334.15	\$0.00	\$60,334.15
Wastewater Utility - Bond & Interest	0.00	284,717.50	284,717.50	0.00	0.00	0.00
Wastewater Utility - Debt Reserve	82,030.00	37,860.00	0.00	119,890.00	0.00	119,890.00
Water Utility - Operating	41,411.60	174,211.30	188,947.81	26,675.09	0.00	26,675.09
Water Utility - Bond & Interest	0.00	52,621.60	52,621.60	0.00	0.00	0.00
Water Utility - Debt Reserve	57,337.20	0.00	0.00	57,337.20	0.00	57,337.20
Water Utility - Customer Deposit	6,494.91	800.00	2,549.91	2,745.00	0.00	2,745.00
Water Utility - Construction	19,314.00	0.00	0.00	19,314.00	0.00	19,314.00
Wastewater Utility - Construction	94.48	0.00	0.00	94.48	0.00	94.48
<b>Total by Fund Type:</b>	<b>\$369,337.79</b>	<b>\$941,928.89</b>	<b>\$924,876.76</b>	<b>\$296,389.92</b>	<b>\$0.00</b>	<b>\$296,389.92</b>
<b>Subtotal All Funds:</b>	<b>\$369,337.79</b>	<b>\$941,928.89</b>	<b>\$924,876.76</b>	<b>\$296,389.92</b>	<b>\$0.00</b>	<b>\$296,389.92</b>
<b>Section II</b>						
<b>Less:</b>						
Investment Sales		\$0.00				
Investment Purchases			\$0.00			
Transfers In		355,199.10				
Transfers Out			355,199.10			
<b>Net Receipts &amp; Disburs.</b>		<b>\$686,729.79</b>	<b>\$569,677.66</b>			

\*\* A detailed Accounting of Receipts and Disbursements is on file in the Clerk-Treasurer's Office and may be reviewed during business hours.\*\*

### PART 6 - INDEBTEDNESS FOR THE FISCAL YEAR ENDING 2008

	Water Utility Bonds	Wastewater Utility Bonds
Outstanding 1-1-2008 (Beginning Year)	\$400,000.00	\$4,373,000.00
Principal Issued During Year	0.00	0.00
Principal Retired During Year	28,000.00	57,000.00
Outstanding 12-31-2008 (Ending Year)	372,000.00	4,316,000.00
Interest Paid During 2008 (Full Year)	24,821.60	207,717.50

#### CERTIFICATION:

This is to certify that the data contained in this report is accurate and agrees with the financial records, to the best of my knowledge and belief.

Teresa Baker, Clerk-Treasurer  
February 23, 2009