

Form RD 442-2
(Rev. 9-97)

Position 3

FORM APPROVED
OMB NO. 0575-0015

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Name Town of Fairview Park (Sewer)		Address: P.O. Box 218 Clinton, Indiana 47842		Schedule 1	
(1)	PRIOR YEAR	ANNUAL BUDGET BEG. 1/1/07	For the 12 Months Ended 12/31/07 CURRENT YEAR		Actual YTD (Over) Under Budget Col 3-6=B
	Actual	END. 12/31/07	Actual Data Current Quarter	Year to Date	
	(2)	(3)	(4)	(5)	(6)
OPERATING INCOME					
1. Measured revenues		\$393,510	\$0	\$0	\$0
2. Tap fees		1,300	0	0	0
3.		0	0	0	0
4.					
5. Miscellaneous		0	0	0	0
6. Less: Allowances and Deductions					
7. Total Operating Income (Add Lines 1 through 6)	\$0	\$394,810	\$0	\$0	\$0
OPERATING EXPENSES					
8. Salaries		\$7,715	\$0	\$0	\$0
9. Purchased power		17,900	0	0	0
10. Sludge removal		4,740	0	0	0
11. Materials & supplies/Chemicals		27,365	0	0	0
12. Contractual services		36,380	0	0	0
13. Insurance		2,610	0	0	0
14. Miscellaneous		3,885	0	0	0
15. Interest		210,330	0	0	0
16. Depreciation		139,300	0	0	0
17. Total Operating Expense (Add lines 8 through 16)	\$0	\$450,225	\$0	\$0	\$0
18. NET OPERATING INCOME INCOME (LOSS) (Line 7 less 17)	\$0	(\$55,415)	\$0	\$0	\$0
NONOPERATING INCOME					
19. Interest income	\$0	\$0	\$0	\$0	\$0
20. Miscellaneous	0	0	0	0	0
21. Total Nonoperating Income (Add 19 and 20)	\$0	\$0	\$0	\$0	\$0
22. NET INCOME (LOSS) (Add Lines 18 and 21)	\$0	(\$55,415)	\$0	\$0	\$0
23. Equity Beginning of Period		\$2,038,961	\$0	\$0	\$0
24.					
25.					
26. Equity End of Period (Add lines 22 through 25)	\$0	\$1,983,546	\$0	\$0	\$0

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

Secretary _____ Date _____ Appropriate Official _____ Date _____

PROJECTED CASH FLOW

For the Year BEG. January 1, 2007 END. December 31, 2007
(same as schedule 1 column 3)

A. Line 22 from Schedule 1, Column 3 NET INCOME (LOSS) Income.....	(\$55,415)
<u>Add</u>	
B. <u>Items in Operations not Requiring Cash:</u>	
1. Depreciation (Line 16, Schedule 1).....	\$139,300
2. Others:	0
C. Cash Provided from:	
1. Proceeds from Agency loan/grant.....	\$0
2. Proceeds from others.....	0
3. Increase (Decrease) in Accounts Payable, Accruals and other Current Liabilities.....	0
4. Decrease (Increase) in Accounts Receivable, Inventories and Other Current Assets (Exclude Cash).....	0
5. Other:	0
6.	0
D. Total all A, B and C Items.....	\$83,885
E. <u>Less: Cash Expended for:</u>	
1. All Construction, Equipment and New Capital Items (loan & grant funds).....	\$0
2. Replacement and Additions to Existing Property, Plant and Equipment.....	0
3. Principal Payment Agency Loan.....	55,000
4. Principal Payment Other Loans.....	0
5. Other:	0
6. Total E 1 through 5	\$55,000
<u>Add</u>	
F. Beginning Cash Balances.....	\$86,065
G. Ending Cash Balances (Total of D minus E 6 plus F).....	\$114,950
<u>Item G Cash Balances Composed of:</u>	
Construction Account.....	\$0
Revenue Account.....	0
Debt Payment Account.....	44,222
O&M Account.....	3,203
Reserve Account.....	67,525
Funded Depreciation Account.....	0
Others:	0
.....	0
Total - Agrees with Item G.....	\$114,950